

# Shai Shemesh (CPA, IMBA)

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## Summary

- 15 years of experience in CFO roles, strong financial, strategical, and operational background.
- Certified Public Accountant with triple major BA in Accounting, Business management and Economics from the Tel Aviv university and MBA from IE Business School.
- Proficient in financial and strategical aspects including Listings, M&A's, Equity and debt financing, Cash Flows, Reporting, budgets, Modeling, Restructuring, Operation, Negotiation and Teams leading.
- Led IMCC's listings in NASDAQ & CSE, raised more than \$60M in several capital and debt rounds, led 7 acquisitions for approximately \$150M, managed 25+ employees in 3 territories.
- Under leadership, IMCC market cap grew from \$30M to more than \$300M.

## Professional Experience

### 2019 – Today IM CANNABIS CORP (NASDAQ, CSE: IMCC) - GROUP CFO & CFO ISRAEL

- Leading all the Company's financials, acting as the Group CFO & CFO of Israeli operation.
- Full responsibility on Financial statements, Cash flows, Capital markets, Valuations, DD's, Banks, Taxation, IR, PR, strategy and Negotiations.
- Evolved the Company's market cap from **\$30M to more than \$300M**.
- Leading IMCC's strategy, along with the Group's CEO.
- Led IMCC's listing in both Nasdaq & CSE.
- Execution of various equity rounds and debt financing, in the value of more than **\$60M**.
- Led acquisitions and integrations of 7 entities in Canada and Israel, for approximately **\$150M**.
- Managing IMCC's corporate budget, modeling, and Cash flow. Implemented several restructuring and saving plans.
- Built the Group's compensation modeling and option plan.
- Led the implementation of the Company's ERP system.

### 2011 – 2019 SADYT ISRAEL & IVM MINRAV SADYT, ASHDOD DESALINATION PLANT - CFO & COO

- Established operation of the Israeli Branch and its Partnership in all activities related to the Design & Built of Ashdod Desalination Plant, a national project led by "Mekorot", the Israel Water Company.
- Managed €370M budget and short- & long-term Cash flow forecasts in highly uncertain multi-currency environment.
- Performed and managed a full monthly financial reporting, under strict schedule, to the parent Company in Spain and to the local partner (Minrav) in Israel.
- Directed all consolidated financial reports of the group companies according to both IFRS and local regulations for the Israeli and Spanish stock exchanges.
- Built financial plans and forecasts for the banks, dealing with Loans, Guarantees and LC's.
- Handled complex legal issues (Claims and Arbitrations) and tax issues (Royalties, Transfer Pricing, etc.).
- Directed various operational aspects of the project including subcontractors' coordination, local procurement and negotiations, contracts preparations.
- Managed 10 financial employees and 25 operational employees.
- Act as Group local representative, leading all the business development operations of the Spanish Group in Israel.

### 2007 – 2009 BOSTON SCIENTIFIC, FINANCIAL CONTROLLER (PWC outsourcing)

- Monthly, quarterly, and annual reporting to the US corporate and local management in Israel under SEC and US GAAP.
- Managed the Company's cash flow, budget, and operational reports.

### 2005 – 2009 PRICEWATERHOUSECOOPERS (PWC), SUPERVISOR AUDITOR

- Planned and performed audits for public firms in the fields of IT, Telecom, Industrials, and Services that are in Israel and in various parts of Africa and Europe.
- Led audits of companies with revenues of up to \$250M.
- Prepared and audited quarterly reports, annual and tax reports and prospectuses.
- "Comverse Technology Inc." - Consulting project, leading to the Company's re-issuance in the NASDAQ.

## Education

### **2009 – 2010 IE BUSINESS SCHOOL (INSTITUTO DE EMPRESA) - MADRID, SPAIN. INTERNATIONAL MBA**

- An MBA alumnus of a worldwide top tier Business School – Ranked top 3 in Europe (Financial Times).
- Majored in Finance, Strategy and Entrepreneurship in an intensive English program.
- Research Assistant in the field of Mutual Funds – the IE Finance Department. Official publication - [http://econ.as.nyu.edu/docs/IO/26783/Gomez\\_09182012.pdf](http://econ.as.nyu.edu/docs/IO/26783/Gomez_09182012.pdf)

**2007 PROFESSIONAL DIPLOMA, CPA** - Member of the Institute of Certified Public Accountants in Israel.

### **2002 – 2006 RECCENATI SCHOOL OF MANAGEMENT, TEL-AVIV UNIVERSITY**

- Completion studies for a CPA diploma, the Tel-Aviv University.
- B.A. – Alumnus of the special program, combining a triple major degree in Accounting, Business Management, and Economics.

## Military Service

### **1997 – 2000 ISRAEL DEFENCE FORCES (IDF)**

- Navy coordinator, Gaza (First Sergeant) – Israeli-Palestinian marine conflicts coordination.
- Navy Combat Intelligence - Front line fort in Lebanon, commanding teams of eight to twelve soldiers.

**Languages:** Hebrew - Native; English – Fluent; Spanish – Moderate